

FILM INCENTIVE BC / COMPLETION CHECKLIST

The Production must be completed no later than 24 months from the end of the taxation year in which principal photography began and the Production Corporation must apply for and receive a completion certificate within 30 months from the end of the corporation's taxation year in which principal photography began.

If a completion certificate is not issued within that time period, the eligibility certificate may be revoked, no further tax credits with respect to the production will be paid and any tax credits already paid may have to be reimbursed. In addition, if the 30-month time period has elapsed and an eligibility certificate has yet to be issued with respect to the production, an application for an eligibility certificate will be denied and the Production Corporation will not be eligible to receive any FIBC tax credits with respect to the production.

To avoid these situations, it is advisable to submit your application for a completion certificate to CREATIVE BC within 24 months of the taxation year end in which principal photography of the production began.

UNLESS AMENDED, DO NOT RESUBMIT DOCUMENTATION PREVIOUSLY SUBMITTED FOR THE ELIGIBILITY REVIEW

A. APPLICATION

- Administration fee of 0.06% of final production cost (plus GST) with a minimum of \$200 (plus GST) per production (payable to CREATIVE BC). Please refer to the Fee Schedule for more information;
- Please transmit a fully completed FIBC application form using the online application available on our website;

B. ELIGIBLE PRODUCTION CORPORATION

- Any documentation confirming a change of control of the Production Corporation or of its corporate structure which has occurred since the eligibility review, including an updated Schedule B: Certificate of an Officer and share register of the Production Corporation and all parent corporations, as applicable;

C. ELIGIBLE PRODUCTION

- DVD of final Production;
- Schedule A: Declaration of British Columbia Residency for BC-based Canadian individuals receiving producer or producer-related credits or CAVCO Affidavit - Exemption for Non-Canadian Courtesy Credit for non-Canadians receiving a producer-related credit not identified at eligibility;
- Telefilm final recommendation and CAVCO Part B for international treaty co-productions, when applicable;
- For all productions: Detailed final cost report on which the financial statements are based. For co-productions, a separate breakdown of costs between the co-producing jurisdictions is required;
- For productions with total cost between \$250,000 and \$500,000 only: a review engagement report prepared by a licensed public accountant that states BC expenditure and non-BC costs. The review should also detail all unpaid costs at the time of the review;
- For productions with total cost that exceeds \$500,000 only: audited production cost statements prepared by a licensed public accountant that confirm BC expenditure and non-BC costs. The audit should also detail all unpaid costs at the time of the audit;

COMPLETION CHECKLIST - CONTINUED

- Detailed breakdown of BC labour expenditure which reconciles with the final cost report;
- Detailed breakdown of all non-BC expenditures which reconcile with the final cost report. Note that BC expenditure only includes production costs payable to BC-based individuals or corporations for goods or services **provided in BC** or, in the case of a documentary, BC expenditure only includes production costs payable to BC-based individuals or corporations;
- Final production schedule indicating dates and location of each shooting day, pre-production, production and post-production;
- If applying for the Regional and Distant Location Tax Credits, a copy of the final daily production reports verifying the locations of each shooting day, or in the case of a documentary, the final production schedule detailing dates and locations of each shooting day, if not already submitted at Eligibility;
- If applying for the Regional or for the Regional and Distant Location Tax Credits for an animated production with a key animation start date after June 26, 2015, provide a detailed labour breakdown of the work rendered in the regional and distant location;
- If applying for the Digital Animation, Visual Effects and Post Production Tax Credit (DAVE Tax Credit), provide:
 - a detailed breakdown of estimated BC labour expenditure directly attributable to eligible digital animation, visual effects and post production activities.
 - a description of the methodology used to determine on-set DAVE labour (if there is on-set work done in BC directly attributable to creating visual effects). The methodology should determine that the visual effects for the production are created primarily (i.e. greater than 50%) with digital technology (include your calculation based on total estimated DAVE costs).

D. FINANCING AND DISTRIBUTION

- Distribution, licensing, sales agency and exploitation agreements and amendments, if not already submitted at Eligibility;
- Confirmation from broadcaster or distributor of telecast or release date in Canada (whether scheduled or having already occurred);
- Financing agreements from all sources detailed in the financing plan and amendments, if not already submitted at Eligibility.

The Certifying Authority and CREATIVE BC reserve the right to request additional documentation, including but not limited to CAVCO certificates and proofs of Canadian citizenship or permanent residency, to be submitted in a timely manner in order to assess the application.

All documentation and information received with respect to an application to Film Incentive BC is subject to the confidentiality provisions of the Freedom of Information and Protection of Privacy Act and the Income Tax Act (British Columbia), and will be maintained in strictest of confidence by the Certifying Authority and CREATIVE BC.

WARNING: False or misleading information will result in automatic denial of the tax credits, and may lead to prosecution under the Income Tax Act (British Columbia).

CONTACTS:

The Certifying Authority is the Minister of Jobs, Tourism and Skills Training. Film Incentive BC is administered by CREATIVE BC. Inquiries and applications should be directed to CREATIVE BC, 7 West 6th Avenue, Vancouver, BC, V5Y 1K2, Tel: 604 736 7997, Fax: 604 736 7290, www.creativebc.com.